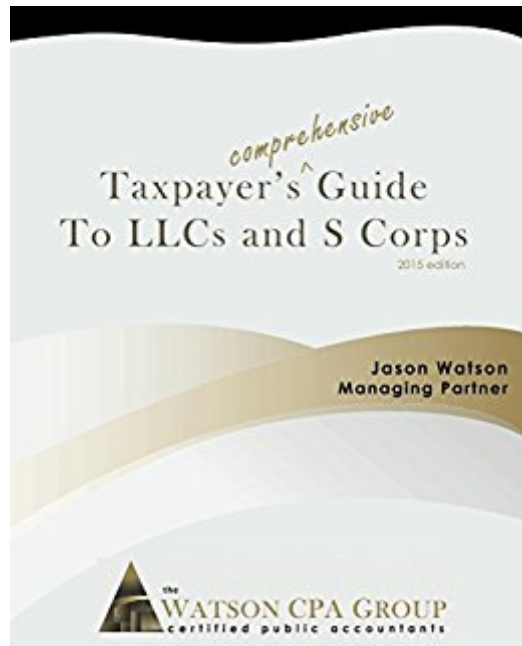




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Taxpayer's Comprehensive Guide To LLCs And S Corps: 2015 Edition



Synopsis

How can I avoid self-employment taxes? This simple question was the inspiration for creating an article describing the benefits of an S Corporation. That original article, which was about four pages long, quickly became a series of KnowledgeBase articles on the Watson CPA Group website. The articles touched on basic topics such as how to elect S Corp status, shareholder payroll, reasonable salary determination and liability protection. Those broad topics demanded much more information, both horizontally by spanning into more related issues, and vertically by digging deeper into the granular yet riveting levels of the tax code. Our 2015 edition of this book will show you-

The Fallacy of Nevada Corps
State Taxes, Nexus and Liability
S Corp Benefits, Tax Savings
The 185 Reasons an S Corp or LLC Might Stink
Forming and Operating an S Corp
Fringe Benefits, Kids on Payroll and Cars
Properly Paying for Health Insurance
Retirement Planning with Your S Corp
Business Valuation and Exit Strategies

Each week we receive several phone calls and emails from small business owners and other CPAs across the country who have read our Taxpayer's Comprehensive Guide to LLCs and S Corps and praised the wealth of information. Regardless of your current situation, whether you are considering starting your own business or entertaining a contracting gig, or you are an experienced business owner, the contents of this book are for you. This book is written with the general taxpayer in mind. Too many resources simply regurgitate complex tax code without explanation. While in some cases tax code and court opinions are duplicated verbatim because of precision of the words, this book strives to explain many technical concepts in layperson terms with some added humor and opinions. We believe you will find this book educational as well as amusing.

Book Information

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Customer Reviews

This book is okay, but it focuses too much on Nevada laws and it doesn't flow well. Wasted my money in my opinion - I could have just watched more YouTube videos about the subject and gotten a lot more information.

As a small business owner with an S corp., I ordered this book to assist with tax laws etc. What I didn't expect was it to be written to promote the Watson CPA group. Its not a total fail with me as there is some good information to assist me. I do like the fact it is written well and fairly easy to understand. I was just hoping for this book to be a little more technical.

I found it helpful, but could have gone into a little more detail. There is one main way to save money as an s corp, and how to determine "how much you can get away with" could have been expanded on a bit more. Otherwise, pretty good guide.

Nicely organized, and good explanations. But same info available from a variety of sources. I am glad I chose this one.

This is not exactly what I was looking for but it is OK for someone not too familiar with S-Corporations. Perhaps I was put off a bit by its being so much of a promotional piece for its authors' firm.

So far it looks like it has the information I was looking for.

I enjoyed it! Gave me lots to talk about with my CPA.

Very basic. I was looking for more details The book arrived as promised and well packaged - so no

issues there.

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